

AFRICA CENTRE OF EXCELLENCE IN COASTAL RESILIENCE (ACECoR)
AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE PROJECT (P164546)
Statement of Sources and Uses of Funds
for the semi-annual period ending 31st December, 2020

Sources of Fund	Semi-Annual Period ending 31st December, 2020	Cummulative for Financial Year End (1st Jan.- 31st Dec. 2020)	Cummulative for Start of Project to Reporting date (2019- 2023)
Opening Cash Balance			
Government Funds			
World Bank IDA Funds	752,256.31	-	
Others		104,869.68	104,869.68
Total	752,256.31	104,869.68	-
Add Receipts			
Government Funds			
World Bank IDA Funds	30,594.67	1,122,558.67	1,122,558.67
Others			
Total Financing	782,850.98	1,227,428.35	1,122,558.67
Less: ACE Expenditure			
Expenditure Classification 1 (Regional Capacity Training)	198,216.89	387,633.89	387,633.89
Expenditure Classification 2 (Learning and Teaching Environment)	12,820.88	58,321.60	58,321.60
Expenditure Classification 3 (Regional Research Capacity Building)	-	-	-
Expenditure Classification 4 (Academic Partnership)	-	25,113.06	25,113.06
Expenditure Classification 5 (Industrial Partnership)	-	-	-
Expenditure Classification 6 (Governance and Administration)	53,723.24	238,269.82	238,269.82
Expenditure Classification 7 (Centre Visibility)	-	-	-
Total Uses of Funds by Components	264,761.01	709,338.38	709,338.38
Closing Balances	264,761.01	709,338.38	709,338.38
Government Funds		-	
World Bank IDA Funds	518,089.97	518,089.97	413,220.29
Others		-	
Total Closing Cash Balance	518,089.97	518,089.97	518,089.97
Committed Funds			
Expenditure Classification	-	-	-
Total Funds committed	-	-	-
* TOTAL USES OF FUNDS(Funds used + committed funds)	264,761.01	709,338.38	709,338.38
Closing Balances	518,089.97	518,089.97	518,089.97